

## Reagan Resolves Internal Dispute Over On-Site Inspection

By Michael R. Gordon WASHI Yart Times S Sinire President longstanding dispute between the departments of State and Defense
op how much onsite inpection on how muct on-site inpsection
would be neded ind strategic arms
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But civilian Defne Deparment
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Reanant do any aspect of Mr. A specialist said Lhe Slate De-
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sit Staff. tbe Central lotelligenee Agency and the Arms Control and The White House decision, made

Eapsin bet U.S. strategic arms pro

 These discussions are not expect- under discussion




 be rached in aboun a year. Although the next administra- ingrt there will be no guaranteed


## Belgium Threatens to Rebel on NATO Report

BRUSSELS - NATO defense miniskers but preparations for their choddyy nunclear
planning session were overshadowed by Bel egivn's unexpocled dreat to break ranks over


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don are not pressing for a decision now.

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The difterence is, on ea
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Which make up a report telling us what TWA is like from the passenger seat. It covers hooking. through
check-in. to evervthing in-flight.

And once this report has been completed, it doesn't sit and gather dust. It goes to someone who reads it and acts on it.

Someone who believes that a
good way to start attracting more pood way to start attracting more passengers is to see things from
their point of view. heir point of view.
He's the head of the airline.
The Chairman of TWA.

## TM/

For the bust of America.

## WORLD BRIEFS

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Pakistan Affirms an Election Curb



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Government Resigns in Montenegro








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For the Record









TRAVEL UPDATE










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Voters Dissatisfied With Tactics, but Bush's Rating Soars By E. J. Dionne Jr.
N. Yor Tme Serime
NEW YORK - Voters say in a new survey that they disfirie the choice of presidential distike the


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Justice 0'Connor of Supreme Court Leaves Hospital After Breast Surgery


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U.S. Ranles High in Child Poverty

## Dukakis Distills His Message

He Is 'On Your Side,' He Says, and Bush Is for the Rich




Ift's ourir businness to see that being weallthy doesni't overtax your resourices.

One thing's certain, if success was worth achi do in tort safeguarding. And, in today's uncertain conditions, that may be a full-time career in itself
Can you afford the time to assess how political and economic trends are likely to affect the value of any assets you hold overseas? To research and evaluate new and potentially rewarding forms of investment? Or
to plan your affairs in the most taxefficient way available?

Happily, if you can't, there is a
practical alternative. Ir's called practical arternative. It's called Lloyds Bank

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## Opportunity in Israel

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## Acquisition Questions

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Warning on the Label


## Other Comment

## Latin Democracy on a Limb Bciun. We have creased in Northen Irelano

## The People Will Still Have the Last Word






Foreign Policy: Campaigns Instead of the Debate
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There is a sense that the superponers may be on the verge of a breakthrough -one that alter the frozen pattern of alliances and assumptions that has prevailed since the late 1940 s.

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By David Ignatias and Michaei Getler This is hes second of of wo oriticic. The firm considered developmentis


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## So Much for Unilateral Ptar Wars

## OPINION

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Gorbachev

By Jim Hoagland
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100, 75 AND 50 YEARS AGO


1938: Roosevelt Wंarns
WASHINGTON - Presid



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Republican Guns Target
A Republican Maverick $\%$ By George F. Will



## Atragic anniversary slides by, and the memory of millions is betrayed.

## BY RONALD' S. LAUDER

| Germany. ht in the eye - and sold them out. <br> ur failure to meet our moral respoosibilities at <br> an was an important piece of the mosaic <br> ich. oot long after, led to the murder of millions <br> ews and other peoples and to the extinction of <br> ir vibrant cultures. <br> t a half century later, on the commemorative <br> of that ignoble event, hardly one voice was <br> ed, hardly one line written, in remembrance. <br> uas in a climate of increasiog terror, with tens <br> housands of innocent and helpless people <br> noring for asylum. that President Roosevelt <br> anized the conference. It met in the French <br> ssolini's Italy refused to heed FDR's call. <br> he 32 nations met July 6-14 under the <br> hrother's keepers. But in the end. the free <br> Id would not provide even the fig leaf of <br> forting words for the threatened Jewish <br> ritain's man proclaimed: "The United <br> gdom is not a country of imnigration:' <br> ustralia's candid emissary said "...it will no <br> bl be'appreciated that we (Australial have no <br> al problem. (and) we are not desirous of <br> orting one... <br> nd even the American delegate declared: "The will not modify its already liberal immiion policy." <br> entocracy berrayed itself. <br> azi Germany, which had not yet defined its cy of "final solution." permitted repre- <br> Thives of Jewish organizations within Thich to go to Evian and plead <br> Third Reich to go to Evian and plead <br> help. The World lewish Congress was <br> ish organizations. They were not <br> rded the courtesy of an opportunity <br> whose eyes are turned on this international gathering as a last hope of escape from Nazi persecution: <br> Both Nazi and Jew looked at Evian and got the same message: No one cared. <br> Now the Nazis had the free world's signature on <br> a license to do what they wished with an <br> Not to act <br> Forgetting is as-decisive as remembering. How canwe learn - and how can weteach - if we turn our backs not only on the countless vietims. but on their memory as well? <br> The silence oo this 50th anniversary is mute testimony to the fact that we have violated an important injunctioo-that which implores those that bear witness not to forget. <br> In November of this year both Christian and Jew in an act of remembrance. <br> What the democracies encouraged at Evian found its expression on the night of Nov. 9. 1938: Kristalinacht. when Nazi Germany began the extinction of Jewish life and culture in Europe by burning synagogues and Jewish shopsthroughout the Reich, by beating and arresting thousands of Jews. <br> Again. no one spoke out. <br> All Americans can join in next month to remember, and to dedicate themselves, 50 years after Kristallnacht, to behave today toward all the Jews of Europe 50 years ago. <br> The author forner U.S. ambassador to Austria, <br> is president of the Ronald. S. Lauder Foundation and chairman of the Kristallnacht Rememberance Wcek commitfer. (F.D.R. Station, P.O. Box 5125 . New York. N.Y. 10150 212 572. 6966 ). |
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Flying may have lost the elegance of the Twenties. Writing, however has regained it.

The flying boat. The gin sling. The 18 day nigull. Faded uncmuries old more romanic age.

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back into flying.

## Israelis Strike PLO By Air and by Land

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## Rescue Ships

 Near Whales Trapped in Ice


## After Outcry, French Maker Curbs Abortion Pill

By Barry James


 Only has 1886.



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BBC World Service Is Lightening Its Tone


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Frenchman Denies Role
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Designer Gets An Ovation as



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## SITIONS

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## Tracking How Cholesterol Threatens Heart





## U.S. Medical Group Urges Cholesterol Tests for Children

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## BUSINESS TRAVEL/1988

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. Continued on page 12


## Europe Takes Steps To Decongest the Sky

| By Barry James |  |
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| P <br> ARIS - After a summer of serious delay for millions of air passengers in Europe and with the prospect of more to come nex for the first zime agreeci on a package of measures to cope with the problem of overcrovding in the slies. Ministers from. the 22 nations of the European | is not allowed to take off, a reason for some of the most serious delays over the past couple of summers. It may seem extrsordinary that such clearance is |
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|  | Civil Aviation Conference met at Frankfurt Airport last week to seek ways of increasing the capacity of the air transport system and maloing better use of the |  |
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| Aviation Organization in Montreal, thal such a high-level meering had been held. |  |
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| Paris-based organization, the extent of concern about crowding in the air lanes, with civil air ransport growing at a much faster rate than anyone had predicted a few years ago. |  |
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| single unit for the purposes of controlling the indernational flow of afrcrafi. <br> What this means, essentially, is that next suminner |  |
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his approval. Bul one thing pleased him more chan anylhing else.
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Arrive in better shape
CATHAY PACIFIC


Murtala Muhammed International Airport in Lagos.

## Africa Improves Facilities




$\overline{\mathrm{W}}$
By Martha M. Hamilton






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#### Abstract

  


Tamember



Democracy Brings And Hazards to Latin America In business,
the legishato
has replaced
the colonel



In Rio de Janeiro, warning pamphleis can terrify the
traveler before he leaves the traveler before he leaves the airport.


Calling Cards in Asia: Part of Executive Identity

| By Julie Sell |  |
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| FT HENA Japanese executive dived into the pool swam to the wat side and presented a Western competior wiun his that his chances of beating the Japanese in business were |  |
| Such poolside encounters aren't routine for business travelers in Asia but Westemers are often caught, umprepared with calling cards in more uradirional business setuings and social evenus. |  |
| Calling cards, also knnwa as name cards or business cards, are as common in Asia as rice and chopsticks. The businessperson who has an |  |
| abundant supply nf cards on hapd will avid Ewkward encounters with |  |
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|  |  |
| "He did we neaicest butle bow and presented his card with two hands, bent nver 90 degrees at the waist ald looking at the Ioor," Mr. Murray |  |
|  |  |
| ssid. An unimitiated American, in ropousen might have handed back a cand writh one hand, night between the eyes." |  |
| In Asia, where business can be fast and contacts numerous, calling cards serve maltiple fumctions. They are introductions, identificatinn, |  |



## Adding the Pleasure


will be fectured in a special financial report, prepared by the editors of the International Herald Tribune. It will appear on Monday November21st. Don't miss this important issue.
Heraldender Eribune


## Era of Frequent Flyer Binges Draws to End

Airline passengers have essentially met the changes with equilibrium.

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Tokyo Rates: A Financial Endurance Test


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ROYAL MONCEAU GROUP

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| ROYAL MONCEAU PARIS <br> cigahotel <br> 37. vernue Hoche- 7500 Paris <br> Tel: : (1) 45619800 <br> Teler: : 05036 F <br> F2x: (1) $456328 \%$ | Just a step from the Cbumpr-Exsceit culd ble Fuybourg Suint-Honnre 2 rectaurano mud bars. "Les Tberntrt". bealth beruut renter uith ruinmming pool. |
| :---: | :---: |
| HOTEL <br> MIRAMAR <br> 1.3. rue Louison Bobet <br> Girw Biarritz <br> Tel. : 59413000 <br> Telex: 540831-Fax:59247720 | Furing the ocerry direaly linked ta tbe Lowismn Bobel sed uallf iberapy instiute gourmet and dietetcic restaurunt Biarnik gof rourxe dase $h$. |
| CHATEAU <br> DE LARRALDIA <br> Villeiranque. <br> (x4 $6 \%$ Bayonne Tel. : 59449 90 00 <br> Telex : 540831 | IS C. Reciulence. Suimming pool. Tennir. Sbunte servit to tbe Louison Bober sed uviter therapt invihur. Open from June 15 h 1989. so Seprember 15161989. |
| HOTEL REGINA ET DU GOLF 52, avenue de l'lmperitrice - $0+200$ Biarnita $\qquad$ | Adjuctent to ibe polf couste inutes from ibe Lowisar Bober tea wader lkerapy inutilute. |
| HOSTELLERIE DU <br> MOULIN DE LA ROQUE <br> sitio Althen-des-Paluds. <br> Avignon <br> Tel. : 90621462 <br> Telex : 431005 -Fax : 90621850 |  |
| ROYAL HOTEL "L'OURS BLANC" 3875a Alped'Huez Tel: $76 \$ 03550$ | In tbe beurt of the Alped'Hure resort. 2 rectulurunts and bans. Fivests and bedury canter apening Cbristmas 1988 |
| CIRCUS LINE <br> restal: antetartirer i2., rue Marbeuf - 75008 Paris Tel. : (1) 12 B 4554 | Easbiönuble rcaulurumb-butr. Nour the Cbumpu-Ebyses. |
| ROYAL MONC <br> SALFS ANty MARKE <br> 37, avenue Hoc <br> Tel. : (1) 45614800 - Telex : fir rectertivias at the Ropul Monce aluty or 1 our nedrest Cigubotits <br>  | J GROUP <br> Spipar Palin <br> 51-Fax : <br> is. plest 45632893 <br>  He ill Frakk unt, Dondom. rdipatmment in Riaris. |

## ${ }^{3}$ Korea More 1 Ran Seonl

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## By Flying Concorde,

 Executives Cut Costs$\qquad$



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Korea opened its doors
to the world for the 1988 Summe

And the doors are still wide open.

한 국 간 광 공 사
Koreo Notional Tourism Corporation

INTERNATIONAL HERALD TRBUNE, THURSDAY, OCTOBER 27, 1988


## Lev Fam To $^{0}$ <br> L

MIERNATIONAL MANAGER Leveraged Buyouts Keep Family Names in Business by seerry buchanan






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Currency Rates


Interest Rates


## Ford Has Record Net Profit

## Overseas Sales

 Are Driving Force By John Holush







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Diliopit paying back about 5500
and





 hoard aWW have done two and as han thre year, a half bilition at a company might conn wine wilh relas
 ic auto companies to report eam-
ings ort the firid quarter, which is See FORD, Page 18


## The 'Other' Drug War: U.S. Agents Follow Trail of Traffickers' Profits

By John Meehan Mintraxionul Herculd Tribuce
MMAMI Ran Milan-Rodriguez is meahing of a legend to lawenforcementit

 several Miami banks and companies. But
as federal invesigotron latr cranned vise
outward respeciability conccaled another
canian was Mr. Millan-Rodriguer's job to col-




Sice esiumated hat he successfully laun-
 lestament to tis surcross, aunthoritics ssidd
they found fifeson on more hhan 1,000 clients
an his home and office.

Panama invesigators often cite the Milan-
Rodriguez casc not only because of its

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Floating-Rate Notes


Republic National Bank of New York Consolidated Statements of Condition

| Aspets | September 30. |  |  | September 30, |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1988 | 1987 | Stockiolder's Equity | 1988 | 1987 |
| Cash and due <br> from benks <br> interest bearing deposits <br> Precious metals <br> Investment securities <br> Trading account assets |  |  | Non-interest bearing deposits in domestic offices interest bearing deposits: In domestic offices In foreign offices Total deposits |  |  |
|  |  |  |  | ${ }^{6620,004}$ | 631.956 100,007 |
|  |  |  |  |  |  |
|  |  |  |  |  | 4,076,476 |
|  |  |  |  | 14,591,392 | 12,382,488 |
| Federal tunds sold and securities purchased under resale agreements | 1,176,251 | 439,623 | Shor-erm borrwings | ${ }^{3575979}$ | 18481.151 |
|  |  |  |  | 220,890 | 145,018 |
|  |  |  | 隹 IIabilitios | 420.918 <br> 594841 | 413,499 650,182 |
| Loans, net of uneamed income Allowance for possible dan losses Loans (net) | 4,119,358 (167,784) | 4,047,590 | Stockholder Equity: |  |  |
|  |  |  |  |  |  |
|  |  | ${ }_{3}^{(212,4555}$ | Shares untistanding | 0.00 | 100,000 |
|  | 3,951,574 |  | nnon stock, 5100 per |  |  |
|  |  |  | authized; $3,550.000$ |  |  |
| Customers' liability on acceptances Premises and equipmenl Accrued interest receivabla Other assets Other assets <br> Total assets | 2,006,135 349.882317.127 449,087 |  |  | 355,00 | 3555,000 |
|  |  |  |  | 306,9 | 307,603 |
|  |  |  |  | 621 | 1,607,603 |
|  | $\underline{\underline{500.815,350}}$ | S18,128,926 | Total stockholder's equity Tolad liabilitites and stockhoider's equity | \$20,815,350 | \$18,128,926 |
|  |  |  | Letters of credit outstanding | \$1.221.228 | \$ 1.167,683 |
| The portion of the investment in precious metals not hedged by forward sales wa $\$ 5.2$ million and $\$ 15.2$ mitlion in 1988 and 1987 , respectively. |  |  |  |  |  |


| REPUBLIC NEW YORK CORPORATION Summary of Results <br> (In Thousands Except Per Share Data) | Nine Months EndedSeplember 30 . |  | Three Months Ended September 30 . |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1988 | 1987 | 1988 | 1987 |
| Income before extraordinary itam. Net income (loss) | $\$ 119,601$ | $\begin{aligned} & \$ 10,982 \\ & \mathbf{S}(4,887) \end{aligned}$ | \$ 38.704 | \$4,335 <br> 842,355 |
| Cash dividends declared on common stock | \$ 26,976 | S 25,825 | \$9,013 | \$ 8.653 |
| Per common share: |  |  |  |  |
| Income betore extraordinary tern | s <br> $\mathbf{S}$ | \$ ${ }^{\text {s }}$ (47) | \$ ${ }_{\text {S }} 1.12{ }^{\text {d }}$ | \$ 1.30 |
| Cashdividends declared |  |  |  | ${ }_{5}{ }^{1} .29$ |
| Average common shares outstanding | 20,932 | 20,544 | 50,030 | 29,804 |




Pamicio Welts, the Intermational Herdd Tribune's award-winning restaupantisseritic, revisted solons de the of and oufers, for this second edtion of her popular guide in her search, she dscovered 100 excciting new ploces hat hove mode it into this entertaining and useful book The critics roved about the first edtioion: "To walk the streets of Paris whe dream of every one of us in love with food. And Patricio Wells has done it- No serious hedonist should go to Paris without it." ".-is is impossible to read it and not want to be in Paris. Now." "..one of the best guides in English. And, mon Alievet, it wos dones. by an | - Fronk Prial, The New York Times. |
| :--- |



The Food Lover's Give to Paris," in a completely revised and updared second edtion, indudes Patricia Wells' lively ariticod commentary, 384 pages, with photogrophs throughout. USM $\$ 14.95$ plus postage: $\$ 3$ in Europe and $\$ 6$ ousiside Europe. Published by Workman (New York) ond
ovailable by mail from the International Herald Tribune.


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|  | $\qquad$ Werkly net asse value | Europe Weekly net asset value on Growth $\qquad$ |  |
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|  | fifc Holdings N.V. |  |  |
|  | Lised on ine Amsterdam Srock Exchange | on | TYem ${ }^{\text {a }}$ - ${ }^{\text {a }}$ |
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## Guaranteed Fund Launch

London Porfolio Guaranteed Company ILtd. is an important new international investment fund offered by London PortfolioServices plc (L.PS) The Fund is registered in Bermuda. Its objective is to achieve a high rate of return through trading international futures contracts.
Capital Guarantee A major intemational bank guarantees to the Fund the return of an
Strategic Investment Futures funds are seen as an important complement to equity as rising markets. Many futures funcs, for example, made excellent profits in the final guarter of 1987, which was so disastrous for equities. Through the intemational futures clearing broket. Cargill Investor Services inc. (CIS), and the expertise of LPP.S in guaranteed funds, the new
Fund offers highty professional access to this key investment sector.
Rigorous Selection of Trading Advisors LPPS and CIS have employed the OPTACISm dvisors. While past performance is no guarantee of the future. OPTACIS ${ }^{\text {sm }}$ has selected a combination of Trading Advisois showing an historical compounded average annual rate o retum on a proforma basis

## $+35.0 \%$

O NoSales Charge Substantially all investor's' capital isputto work Minimum investment $\$ 30.000$.

## London

PortfolioGuaranteed
CompanyILtd

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101 Neptune House.
101 Neptune House.
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Fax No: (350) 78428. Tx No.: 2378 GET GK

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Fax No: (350) 78428. Tx No.: 2378 GET GK
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Plesese send a Prospectus to:

London Portfolio Services plc

$713 \times 2$

## Firms Seeking Control of Wickes



## GM Units Post

 Mixed Results In 3d Quarter
 Sole







Units of an investunent firm formed by Joseph Perecha, left, and bince Wasserstein, leating U.S. mergers and aceuvisition special









## FORD: Foreign Sales Raise Profit

 (Coninuved from first finance page) In addition the new Ford Thun-






 mance could improve
He said the combination of a 25 in car and trucc sales next year.




Shoppers' Guide for Those With $\$ 20$ Billion to Spend On More Than a Cookie Co. By pall Fatid
WASHINGTON-Sure, a dollar doessit buy what it used to. But
 Inc. the conglomerate that makes Oreo cookies, Lifesavers and
Iame cigreties.

 in Che las the 40 yease of every movie ticket bought in the United States
 mani
Paine Webber and Morgan Stanjey.
unyy




 - Buy brealf fass with Lloyd Bentern for two million lobbyists next 6.8 million years


- Keep Congress in session for the next jix years - Sponsor 80 million dessitute children around the world for one
yeur through various internstional chatioes. - Wipe out the coobibimedi satat and docal govemment debt of Delaware Wyoming Indiana, Mississippi and Indiana
EBuy all the ocaine purchased in the United Sates in 1985 (estimated street vilue).
Hounse 2 milion crimis in prisons for $a$ year.
- Reant every rent-2-car in the United States for the next three
 patrons for one year.
- Provide Bill Cobly with his 1987 income ( 557 millioa) for the next 361 years.
0 Coverethrs two thirs of Japar's entire defense budget for 1987 . On the ohere hasd 520 billion would orly:
- Refire 1 percent of the nationall debe


Risk in Buyouts Worries Greenspan

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| GTON - The ch | mad ended talks with |  |
| man of the Federal Reserve Be | Kohberg Krvis |  |
| about the risk to lee |  |  |
| the U.S. economy from | mmount of | ime to comer |
| ing use of debt to finance lever- | much more in borrowed funds ${ }^{\text {d }}$. |  |
|  | ing the firm private. The investors | to remain uncbanged, the U.S. cur- |
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U.S. Savings and Loan Seeks to Join FDIC
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PACKAGE: Huge Firm Formed









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MB Group sharibolder.

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Fight Over Hotels Stirs Hong Kong Market








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 save the parantat companpany woud is
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industry ingrance fimd imposed a industry insurance fund imposed a
moratorium on such conversions it 1987 and renewed it in Auguse
But Great Wetsern syid it igd
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Great Western Financial Gheal Western Finnncial Corp.
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the Fedeal Heme Loann Bank
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savings and loans.
U.S. $\$ 100,000,000$ \& National Westminster Finance B.V.
Guaranteed Floating Rate Capital Notes 1992 acuardance min he provisions of the Notes, notice is hereby

 Ey: The Chase Manh attan Bank, N.A.
October 27, 1888
Herald
Now Printed in New York For Same Doy Service in Key American Cities. Subscribe call us toll fee in the U.S. $11-800-8822$ 2884. (In New Yok, call: 2127523380 .)


Fujitsu's Profit Leaped by $173 \%$ In the Half Year

TOKYO-Finurn Lad. one of


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Fujiai- Protil
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## Dollar Battered by Economic News

GNP: U.S. Economy's Growth Rate of $2.2 \%$ Is Slovest in 2 Years


## Taipeito Let Iss Currency Gain Faster 

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Page 20


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## With Clark Trade, Yankees Move to Overhaul Pitching



## McEnroe (Argh!) Reawakens

## VANTAGE POINT/Ira Berkow

Stalking the Wild Truth About Iron Mike





SPORTS


## ifllu




## SCOREBOARD

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## NFL Vows Tough Penalties

 Against Players on Steroids
Football's Historical TrendsAt Midseason, the NFLIs Not as Contorted as it Seems
By Ken Denlinger card ie breaker to the Minnesola somechung new (20 players pena)





















 Last season, no one was quite
sure welber hhe Redsktins evendee
served to he in the playols. served to be in the playolis - and
they ended dp being sasurd of
vicory in be Super Bowl before
halfime


## SIDELINES

La Russa Is Named Top AL Manager

 U.K. Olympic Group Gets New Chief

 For the Record






